

PENTOR Charity Services

For Donors

You can maintain or substantially improve your financial position by unlocking the hidden value of your unwanted or unaffordable life insurance via a charitable donation. Every year, seniors over the age of 70 lapse or surrender almost \$7 billion of insurance that they might otherwise donate to a charity. You can pay down debt, make major purchases or replenish retirement savings by accessing the value you deserve after paying premiums for decades.



PENTOR

SUITABLE POLICIES

- Term, Whole life, Universal or term-to-100 policies
- Insured lives over 70 years old
- In-force greater than 2 years
- Minimum death benefit of \$50,000

Unlock the
Hidden value
In your life
insurance

ADVANTAGES OF DONATING A LIFE INSURANCE POLICY

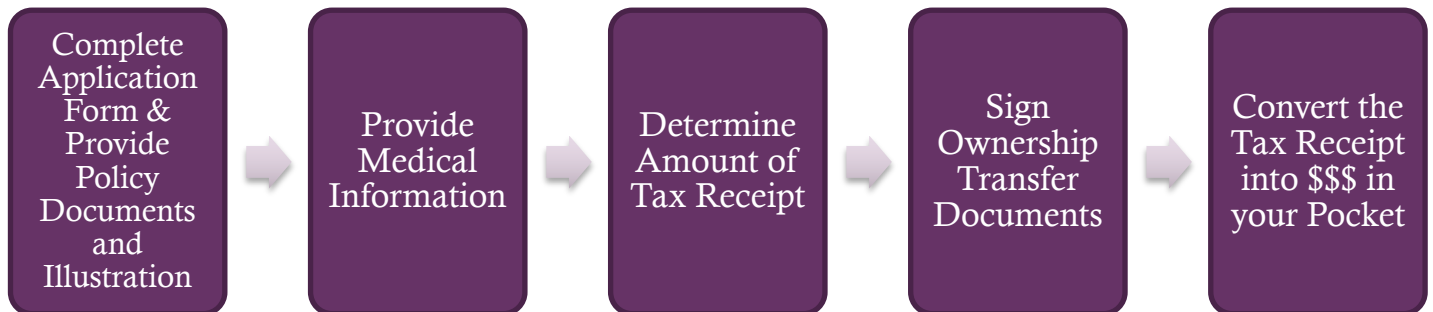
- You obtain a tax receipt for 10%-50% of the face value of the policy (even for term policies that have no “cash surrender value”)
- You convert a “worthless or low cash value policy” into cash in your pocket when you file your income taxes
- Eliminate the burden of annual premium expenses
- A Foundation becomes the owner and beneficiary, and it funds the premiums and collects the benefit upon maturity



MAINTAIN FINANCIAL INDEPENDENCE

- Fund retirement living or long-term care expenses through lowered income taxes as a result of the tax receipt
- Reallocate proceeds from the tax receipt and savings to income producing financial assets or annuities
- Reduce or pay off outstanding debts

Donation Process



Disclosures

- Proceeds are treated as a disposition for tax purposes and are taxed on excess amount over adjusted cost basis, which includes all premiums paid on the policy less the net cost of pure insurance. Policyholders should seek their own independent professional tax, legal and financial advice.
- A change of ownership of a policy may in the future limit the insured's ability to purchase additional insurance as a result of limits on how much coverage insurers will issue.
- Donors of life insurance policies will be required to provide consent to allow access to medical records for purposes of evaluating the life insurance policy. This information will be maintained on a confidential basis.

Call Us

1 (800) 604-3685 | donation@pentor.com